

Sachidananda & Co.

Chartered Accountants



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SRI UMA PRAGATHI FIRST GRADE COLLEGE

Opinion

We have audited the financial statements of SRI UMA PRAGATHI FIRST GRADE COLLEGE, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the trust is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sachidananda & Co.
Chartered Accountants
Firm Reg. No.: 015794S


Sachidananda B
Proprietor
M. No.: 229955



Date: 15/04/2024

Place: Bengaluru

UDIN: 24229955BKBLUN3316


PRINCIPAL
Sri Umaprasanthi First Grade College
Kyalasandra, TUMKUR - 572 104
KARNATAKA STATE

SRI UMA PRAGATHI FIRST GRADE COLLEGE
 MAIDALA ROAD, KYATHASANDRA, TUMKUR

BALANCE SHEET AS ON 31-03-2023

LIABILITIES	sch	AMOUNT	A S S E T S	sch	AMOUNT
CAPITAL FUND	III	2,17,98,311.53	FIXED ASSETS	I	1,98,13,061.00
CURRENT LIABILITIES	IV	1,52,046.00	CASH ON HAND AND BANK BALANCES	II	21,37,296.53
TOTAL		2,19,50,357.53	TOTAL		2,19,50,357.53

Authorised Signatory

For Sri Uma Pragathi First Grade College

Place: Tumakuru

Date: 15/04/2024

UDIN: 24229955BKBLUN3316

President
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 ಕ್ಯಾಂಪಸ್, ಅರಸೀಕೆರೆ-572 104

Secretary
 ಶ್ರೀ ಉಮಾಪ್ರಗತಿ ವಿದ್ಯಾಲಯ (ಒ.)
 ಕ್ಯಾಂಪಸ್, ಅರಸೀಕೆರೆ-572 104

For Sachidananda & Co.,
 Chartered Accountants



Sachidananda B G
 Proprietor
 M.No. 229955
 FRN :0157945



SRI UMA PRAGATHI FIRST GRADE COLLEGE
MAIDALA ROAD, KYATHASANDRA, TUMKUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission Fee paid	62,100.00	By Admission Fee	85,820.00
Affiliation Fee	39,940.00	Application Fee	3,350.00
Examination Fee	1,34,244.00	Tuition Fee	1,48,520.00
Function Expenses	27,520.00	Examination Fee	1,06,300.00
NAAC Fee	29,500.00	Miscellaneous Expenses	40,960.00
News Papers & Periodicals	11,334.00	Revaluation Fee	2,600.00
Part time Lecturer Salary	2,23,500.00	Scrutiny Fee	1,400.00
Revaluation Fee	11,530.00	Bank Interest	52,736.00
Advertisement	3,200.00	Donation Received	26,000.00
Bank Charges	1,619.69	Net Loss	1,99,032.69
Computer Maintenance	3,304.00		
Electricity Charges	16,815.00		
Miscellaneous Expenses	46,742.00		
Printing & Stationery	35,372.00		
Repairs & Maintenance	15,640.00		
Telephone Charges	2,358.00		
Travelling Expenses	2,000.00		
TOTAL	6,66,718.69	TOTAL	6,66,718.69


For Sachidananda & Co.,
Chartered Accountants

Sachidananda B G
Proprietor
M.No. Z29955
FRN :0157945


Sri Uma Pragathi First Grade College
Kyathasandra, TUMKUR - 572 104
KARNATAKA STATE

Place: Tumakuru
Date: 15/04/2024
UDIN: 24229955BKBLUN3316


Secretary
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President
ಶ್ರೀ ಉಮಾಪ್ರಗತಿ ಫಿರ್ಟ್ ಗ್ರೇಡ್ ಕಾಲೇಜ್
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SRI UMA PRAGATHI FIRST GRADE COLLEGE
MAIDALA ROAD, KYATHASANDRA, TUMKUR

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To		By	
OPENING BALANCES		REVENUE EXPENDITURE :	
Cash on Hand		Admission Fee paid	62,100.00
Syndicate Bank A/c No. 13162	3,79,451.00	Affiliation Fee	39,940.00
Syndicate Bank A/c No. 85219	9,57,367.59	Examination Fee	1,34,244.00
SBI Scholarship A/c No. 64174941613	8,55,835.63	Function Expenses	27,520.00
State Bank Of Mysore A/c No. 64174941806	30,263.00	NAAC Fee	29,500.00
SBI SB A/c No. 41953	77,978.00	News Papers & Periodicals	11,334.00
SBI SB A/c No. 41862	17,962.00	Part time Lecturer Salary	2,23,500.00
SBI SB A/c No. 42038	554.00	Revaluation Fee	11,530.00
	19,563.00	Advertisement	3,200.00
		Bank Charges	1,619.69
REVENUE RECEIPTS		Computer Maintenance	3,304.00
Admission Fee	85,820.00	Electricity Charges	16,815.00
Application Fee	3,350.00	Miscellaneous Expenses	46,742.00
Tuition Fee	1,48,520.00	Printing & Stationery	35,372.00
Examination Fee	1,06,300.00	Repairs & Maintenance	15,640.00
Miscellaneous Expenses	40,960.00	Telephone Charges	2,358.00
Revaluation Fee	2,600.00	Travelling Expenses	2,000.00
Scrutiny Fee	1,400.00	Library Books	21,395.00
Janak Interest	52,736.00	Staff PT, IT, LIC GS LIC, FBF	13,00,705.00
Donation Received	26,000.00		
Staff PT, IT, LIC GS LIC, FBF	13,19,455.00	CLOSING BALANCE	
		Cash on Hand	2,37,701.00
		Syndicate Bank A/c No. 13162	8,71,818.90
		Syndicate Bank A/c No. 85219	8,80,907.63
		SBI Scholarship A/c No. 64174941613	30,263.00
		State Bank Of Mysore A/c No. 64174941806	77,978.00
		SBI SB A/c No. 41953	17,962.00
		SBI SB A/c No. 41862	570.00
		SBI SB A/c No. 42038	20,096.00
TOTAL	41,26,115.22	TOTAL	41,26,115.22

Authorised Signatory
For Sri Uma Pragathi First Grade College

Place: Tumakuru
Date: 15/04/2024
UDIN: 2422955BKBLUN3316

Principal
Sri Uma Pragathi First Grade College
Kyathasandra, TUMKUR - 572 104
KARNATAKA STATE

Secretary
Sri Uma Pragathi First Grade College
Kyathasandra, TUMKUR - 572 104
KARNATAKA STATE

For Sachidananda & Co.,
Chartered Accountants
Sachidananda & Co.
Proprietor
M.No. 229955
FRN :0157945

**SRI UMA PRAGATHI FIRST GRADE COLLEGE
MAIDALA ROAD, KYATHASANDRA, TUMKUR**

SCHEDULE I - FIXED ASSETS AND ALLOWABLE DEPRECIATION

Sl No	PARTICULARS	W D V AS ON 1-04-2022	ADDITIONS DURING THE YEAR	W D V AS ON 31-03-2023
1	Burment & Pumpset	48,000	-	48,000
2	Building & Building Infrastructure	1,47,21,208	-	1,47,21,208
3	Computers	1,65,000	-	1,65,000
4	Data Card & MTF	1,700	-	1,700
5	Furniture	14,15,000	-	14,15,000
6	Land	2,05,000	-	2,05,000
7	Library Books	10,85,335	21,395	11,06,730
8	Library Building	15,00,000	-	15,00,000
9	Library Furniture	5,00,000	-	5,00,000
10	Printer - Canon	5,600	-	5,600
11	Sports Material	27,683	-	27,683
12	UPS	66,400	-	66,400
13	Bio Metric Instrument	23,610	-	23,610
14	LED TV	23,630	-	23,630
15	Thermo Meter	3,500	-	3,500
TOTAL		1,97,91,688	21,395	1,98,13,081

SCHEDULE II - CASH ON HAND AND BANK BALANCES

Sl No	PARTICULARS	AMOUNT
1	Cash On Hand	2,37,701
2	Bank Balances	
	Syndicate Bank A/c No. 13162	6,71,818 90
	Syndicate Bank A/c No. 85219	8,80,907 63
	SBI Scholarship A/c No. 64174941613	30,263
	State Bank Of Mysore A/c No. 64174941808	77,978
	SBI SB A/c No. 41853	17,962
	SBI SB A/c No. 41862	570
	SBI SB A/c No. 42038	20,096
TOTAL		21,37,296.53

SCHEDULE III - CAPITAL FUND

Sl No	PARTICULARS	AMOUNT
1	Opening Balance	2,19,87,344
2	Excess of Income over Expenses	-1,99,033
TOTAL		2,17,98,312

SCHEDULE IV - CURRENT LIABILITIES

Sl No	PARTICULARS	AMOUNT
1	Provisions	1,52,046
TOTAL		1,52,046

For Sri Uma Pragathi First Grade College


PRINCIPAL


President


Secretary

Place: Tumakuru
Date: 15/04/2023
Sri Uma Pragathi First Grade College
Kyathasandra, TUMKUR - 572 104
KARNATAKA STATE

ಶ್ರೀ ಉಮಾಪ್ರಗತಿ ವಿದ್ಯಾಸಂಸ್ಥೆ (ಒ.ಬಿ.ಇ.)
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